federal register

Thursday
February 6, 1992

Part II

Department of Education

College Facilities Loan Program; Applications for New Awards; Notice

DEPARTMENT OF EDUCATION

[CFDA No. 84.142]

College Facilities Loan Program; Inviting Applications for New Awards Under the College Facilities Loan Program for Fiscal Year (FY) 1992

Purpose of Program: The College Facilities Loan Program provides low-interest loans to eligible undergraduate postsecondary educational institutions for the construction, reconstruction, or renovation of housing facilities, undergraduate academic facilities, and other educational facilities for students and faculties. These facilities further the objectives of Goal 5 of the AMERICA 2000 education strategy by enabling institutions to provide programs that will enable Americans to acquire the skills necessary to compete in a global economy and exercise the rights and responsibilities of citizenship.

Eligible Applicants: Public or private non-profit postsecondary educational institutions; public or private non-profit hospitals; non-profit corporations or student housing cooperative corporations established for the purpose of providing housing at undergraduate postsecondary educational institutions; and state agencies, authorities, or instrumentalities providing housing or other educational facilities at undergraduate postsecondary educational institutions.

Deadline for Transmittal of Applications: April 13, 1992.

Deadline for Intergovernmental Review: June 12, 1992.

Applications Available: February 14, 1992.

Available Funds: $30,000,000.

Estimated Range of Awards: $250,000 to $3,000,000.

Estimated Average Size of Awards: $1,500,000.

Estimated Number of Awards: 20.

Project Period: Until completion.

Applicable Regulations: (a) The Education Department General Administrative Regulations (EDGAR) in 34 CFR part 74, subparts D and P; 34 CFR part 75, §§ 75.105, 75.600–75.616; 34 CFR parts 77, 79, 82, 85 and 86; and (b) The regulations for this program in 34 CFR part 614.

Priorities: In accordance with section 763(b) of the Higher Education Act, 20 U.S.C. 1132g–2(b), and 34 CFR 614.3(c), the Secretary gives priority to loans for renovation or reconstruction of older undergraduate academic facilities and undergraduate academic facilities that have gone without major renovation or reconstruction for an extended period of time. To accomplish this objective, $15,500,000 will be reserved for loans for the renovation or reconstruction of older undergraduate academic facilities and undergraduate academic facilities that have gone without major renovation or reconstruction for an extended period of time. In addition, in accordance with 34 CFR 614.3(b), the Secretary gives priority to loans to construct, reconstruct, or renovate housing facilities for students and faculties. A total of $14,500,000 will be reserved for loans for housing facilities. Under 34 CFR 75.105(c)(3), in this competition the Secretary funds only applications that meet either of these two absolute priorities.

Technical Assistance Workshops: The Department of Education will conduct technical assistance workshops to assist prospective applicants in application preparation. The workshops will take place in the Argos Center, University of South Florida, Tampa, FL, on March 3, 1992; the Tula Community Center, San Diego State University, San Diego, CA, on March 5, 1992; The GSA Regional Office Building Auditorium, 7th and D Streets SW., Washington, DC, on March 10, 1992, and the Marquette Center, Water Tower Campus, Loyola University, Chicago, IL, on March 12, 1992, from 9 a.m. until noon each day. Reservations are not necessary. For specific information on the workshops, please contact the Division of Higher Education Incentive Programs at (202) 708–8398, 708–9417, or 708–9421.

For Applications or Information Contact: John D. Adams or Anne S. Young, U.S. Department of Education, 400 Maryland Ave., SW., room 3022, ROB–3, Washington, DC 20202–5339. Telephone: (202) 708–9417 or (202) 708–9421. Deaf and hearing impaired individuals may call the Federal Dual Party Relay Service at 1–800–877–8339 (in the Washington, DC 202 area code, telephone 708–9300) between 8 a.m. and 7 p.m., Eastern time.

Program Authority: 20 U.S.C. 1132g–1132g–3.

Dated: January 30, 1992.

Carolynn Reid-Wallace,

Assistant Secretary for Postsecondary Education.

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